

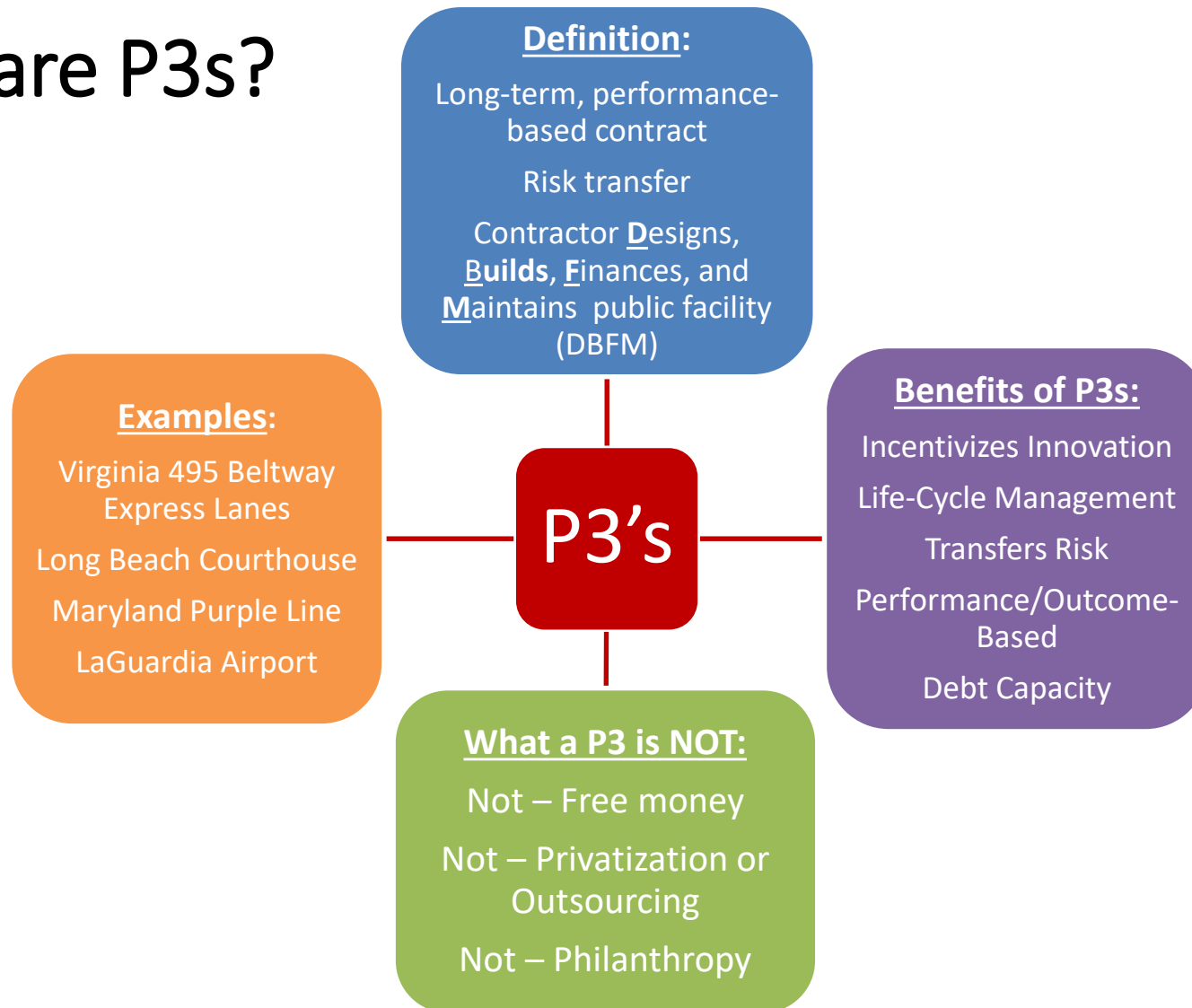
Daly Building Modernization



PROJECT OVERVIEW



What are P3s?



Project: Daly Building

■ Agencies:

- Office of Public Private Partnerships (OP3)
- Department of General Services (DGS)
- Metropolitan Police Department (MPD)

■ Scope: Design/Build/Finance/Maintain (DBFM)

- Renovate 600,000 sq. ft. historic police headquarters
- Create additional space for other District government tenants
- Build-out and facilitate move to swing space during construction

■ Approx. Budget: \$300M

■ Status: In development; RFAP-Q to be released in early 2018



Project Scope, Goals and Benefits

Design and Renovation

- Deliver renovated, state-of-the-art Daly Building that allows MPD and other agencies to do their job more effectively in safe, clean, and efficient facility

Swing Space

- Ensure continuity of service for core agency functions displaced during construction in temporary offices that meet MPD's standards

Operations and Maintenance

- Maintain renovated Daly in a good state of repair to extend useful life; single point of contact to fix issues in timely manner at their expense

Private Financing

- Leverage private debt and equity to incentivize innovation and on-time/on-budget performance, and to delay/reduce need for public debt

Fun Facts about P3s

- Every dollar spent on infrastructure, generates \$3.54 in GDP growth
- \$1 billion invested in infrastructure creates 21,671 jobs
- P3's are on average 17% less expensive and 3 times as likely to be delivered ahead of schedule
- 39 states and 33 countries have laws in place to procure P3s
- Canada procured 36% of its infrastructure with the P3 model in 2015, while the U.S. was just 1%

Thank You!

D.C. Office of Public-Private Partnerships

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